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RDS Advises Unitrade On Its ACE Market Listing On Bursa Malaysia



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We wish to congratulate Unitrade Industries Berhad (Unitrade) on its successful listing on Bursa Malaysia Securities Berhad (Bursa Malaysia) on 14 June 2022. Unitrade is one of the largest building material wholesalers and distributors in Malaysia.

Unitrade's initial public offering (IPO) is the largest listing on the ACE Market of Bursa Malaysia by market capitalisation since the market's inception in 2009. Its enlarged share capital totaling 1.56 billion shares at an issue price of 32 sen per share gave Unitrade a market capitalisation of RM500 million at its opening on the morning of its listing.

Unitrade raised RM100 million through its IPO to enhance its inventory count and product variety, to construct a new pipe fabrication centre and to repay bank borrowings. Unitrade will be among the first in Malaysia to construct a new pipe-fabrication centre to broaden its value-added service offerings to its customers.

We are proud to have played a part in the listing exercise as Unitrade's IPO solicitors. Our Capital Markets Head & Partner Ong Eu Jin, senior associate Lee Zai-Lii (Lily), associates Diane Ngu and Jessy Ngwe were the key lawyers.

**REIMAGINING
LEGAL
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Our Capital Markets team is active in the IPO space. If you have aspirations to list your company, please contact our Capital Markets Head & Partner Ong Eu Jin at eujin@rdslawpartners.com for further discussion.

More information on Unitrade and its IPO can be found at:

The Star

<https://www.thestar.com.my/business/business-news/2022/05/14/unitrade-optimistic-about-further-profit-growth-post-ipo>

<https://www.thestar.com.my/business/business-news/2022/06/15/unitrade-debuts-at-265-sen-on-ace-market>

<https://www.thestar.com.my/business/business-news/2022/06/09/unitrade-upbeat-on-construction>

The Edge Markets

<https://www.theedgemarkets.com/article/unitrade-debut-bursas-ace-market-june-14>

NST

<https://www.nst.com.my/business/2022/04/792506/unitrade-debut-bursa-ace-market-june-14%C2%A0>

<https://www.nst.com.my/business/2022/04/786664/unitrade-one-malaysias-biggest-building-materials-distributors-heads-bursa>



The RDS Capital Markets Team

About Us

We are a full-service commercial law firm with a head office in Kuala Lumpur and a branch office in Penang. Our key areas of practice are as follows:-

- Appellate Advocacy
- Banking & Finance (Conventional and Islamic)
- Capital Markets (Debt and Equity)
- Civil & Commercial Disputes
- Competition Law
- Construction & Arbitration
- Corporate Fraud
- Corporate & Commercial
- Personal Data Protection
- Employment & Industrial Relations
- Energy, Infrastructure & Projects
- Construction & Arbitration
- Fintech
- Government & Regulatory Compliance
- Intellectual Property
- Medical Negligence
- Mergers & Acquisitions
- Real Estate Transactions
- Shipping & Maritime
- Tax, SST & Customs
- Tax Incentives
- Trade Facilitation